

proposed Bitcoin EFT's and Listed Unit Trust vehicles," said Ritchie.

"On the matter of why a cryptocurrency allocation is logical, the institutions among the 47% noted that they see cryptocurrencies as innovative technology and an asset class barely correlated with traditional markets (asymmetrical risk) and has 'appealing characteristics,'" he added.

### **'A Shift In The Market'**

A handful of analysts claimed the digital currency markets have started to change lately.

"There's a shift in the market and new buyers are entering the space and they're starting with Bitcoin," said Martin.

Craig Cobb, a digital currency trader and founder of educational website [Tradercobb.com](http://Tradercobb.com), also weighed in on these developments.

"The more educated investor types that were happy to watch Bitcoin run away and fall in 2017 similar to the first .com bubble have started coming back," he stated.

"They see Bitcoin is not dead and do not wish to buy the top but more at a recovered price which we appear to have at the moment."

### **A 'Reversal' In Altcoins**

While the aforementioned analysts spoke to either the return of old investors or the entrance of new ones, Joe Lee, the founder [magnr.com](http://magnr.com), said that altcoins (digital currencies besides bitcoin) have also been undergoing changes.

"Historically Alt coins have a strong beta correlation," he noted.